

GETTING DISASTER HELP FROM SBA

WHAT YOU NEED TO KNOW

- SBA offers low-interest disaster loans to businesses of all sizes, most private nonprofit organizations, homeowners and renters.
- Businesses may borrow **up to \$2 million** for any combination of property damage or economic injury.
- ♦ SBA offers low-interest working capital loans (called Economic Injury Disaster Loans) to small businesses, small businesses engaged in aquaculture and most private nonprofit organizations of all sizes having difficulty meeting obligations as a result of the disaster.
- If you are a **homeowner** or **renter**, FEMA may refer you to SBA. SBA disaster loans are the primary source of money to pay for repair or replacement costs not fully covered by insurance or other compensation.
- Homeowners may borrow **up to \$200,000** to repair or replace their primary residence.
- Homeowners and renters may borrow **up to \$40,000** to replace personal property.

WHAT YOU NEED TO DO

- Begin by registering with FEMA, if you haven't already done so, call (800) 621-3362.
- Homeowners and renters should submit their SBA disaster loan application, even if they are not sure if they will need or want a loan. If SBA cannot approve your application, in most cases they refer you to FEMA's Other Needs Assistance (ONA) program for possible additional assistance.

THREE WAYS TO APPLY TO SBA

After you register with FEMA

- ♦ Apply online using the Electronic Loan Application (ELA) via SBA's secure website at: <u>https://disasterloan.sba.gov/ela</u>.
- Apply in person at any Disaster Recovery Center and receive personal, one-on-one help from an SBA representative. For additional information or to find a location near you visit our website at: <u>http://www.sba.gov/disaster</u> or call SBA at (800) 659-2955. Individuals who are deaf or hard-of-hearing may call (800) 877-8339.
- Apply by mail: complete a paper application and mail it to SBA at: 14925 Kingsport Rd., Ft. Worth, TX 76155-2243.